

**WOODRUN SUBDIVISION
STATEMENT OF FINANCING TERMS**

_____ [date]

TO: _____ [name and address of buyer]

THIS STATEMENT CONCERNS THE PROPERTY AT BLOCK _____,
LOT # _____, SECTION 1 OF WOODRUN SUBDIVISION, WHICH YOU
ARE CONSIDERING PURCHASING FROM WOODRUN LTD. UNDER A
CONTRACT FOR DEED DATED _____ 20_____. THIS
STATEMENT DISCLOSES CERTAIN FACTS ABOUT THE FINANCING
TERMS OF THE CONTRACT.

1. The purchase price of the property is \$_____
2. The interest rate charged under the contract is _____ (____) percent
per annum.
3. The term of the contract is for _____ (____) months
3. The amount of interest that you will pay during the term of the contract is
\$_____. *Assuming all payments are received by the due date.
*Interest continues to accrue on late balances until the date the payment is received
by Woodrun Development Co.*
4. The total amount of principal and interest you will pay under the contract is
\$_____.
5. If you are late in making any payment required by the contract, you may be
charged a late fee of \$_____.

NOTE:

The late fee may not exceed the lesser of (A) 8 percent of the monthly
payment or (B) the actual administrative cost of processing the late
payment [Tex. Prop. Code § 5.073(1)].

6. The seller may not charge a prepayment penalty if you elect to pay the entire
amount due under the contract before the scheduled payment date under the
contract.

I ACKNOWLEDGE RECEIPT OF THIS STATEMENT OF FINANCING
TERMS.

Purchaser

Date _____